

AVE SA
GCR No. 353601000
Decisions of the Extraordinary General Meeting of 26.03.2021

The company “AVE SA” (the “Company”) hereby announces that, on Friday March 26th 2021, at 15.00 hours, an Extraordinary General Meeting of the Company’s shareholders was held remotely in real time via teleconference, without physical presence of the shareholders, due to the emergency situation and the measures taken by the State against COVID-19. The General Meeting was duly attended by shareholders representing 134,296,378 common registered shares and voting rights out of a total 141,417,987 common registered shares with voting rights, i.e. 94.96%.

The Extraordinary General Meeting discussed and resolved on the agenda as follows:

(i) On the 1st item of the agenda, the shareholders unanimously approved the demerger by spin-off of the amusement parks sector of the Company, and absorption of same by the company styled “FUNTASTIC LAND SINGLE MEMBER SA”, which is not a company of the Group, pursuant to the provisions of laws 4601/2019, 4548/2018 and 4172/2013 as in force, with transformation balance sheet date 31.01.2021, as well as the Draft Demerger Agreement dated 15.02.2021.

(ii) On the 2nd item of the agenda, the shareholders unanimously approved the expansion of the Company's scope of activities, with respective amendment of article 3 of the Articles, as recommended for approval.

(iii) On the 3rd item of the agenda, the shareholders unanimously resolved that three independent members will continue to participate in the composition of the Board of Directors until the end of its term and, in the place of independent non-executive member Mr. Dimitrios Djanatos, who resigned, they appointed Mr. Evangelos Adamopoulos, son of Aristeides, as independent non-executive member, to serve until the end of the term of the resigned member, notably until 21.07.2023, having ascertained that the appointment of Mr. Adamopoulos satisfies the conditions of article 4, Law 3016/2002 re: independent non-executive members.

Furthermore, the shareholders unanimously approved the Board of Directors’ acts of representation of the Company, in the above composition, for the period after the resignation of Mr. Dimitrios Djanatos until the date of the Extraordinary General Meeting, as such composition resulted following his replacement by decision of the remaining members of the Board at that time.

The Company will publish and post in its website www.ave.gr a separate announcement with the detailed results of the voting for each resolution adopted on the above items, as provided under article 133, para. 2 of Law 4548/2018.